



ECONOMICS (PRINCIPAL)

9772/03

Paper 3 Investigation

May/June 2015

1 hour 15 minutes

Additional Materials: Answer Booklet/Paper



READ THESE INSTRUCTIONS FIRST

If you have been given an Answer Booklet, follow the instructions on the front cover of the Booklet.

Write your Centre number, candidate number and name on all the work you hand in.

Write in dark blue or black pen.

You may use an HB pencil for any diagrams or rough working.

Do not use staples, paper clips, glue or correction fluid.

DO NOT WRITE IN ANY BARCODES.

Answer **one** question.

You are advised to spend 5 minutes planning your answer.

At the end of the examination, fasten all your work securely together.

The number of marks is given in brackets [] at the end of each question or part question.

The syllabus is approved for use in England, Wales and Northern Ireland as a Cambridge International Level 3 Pre-U Certificate.

This document consists of **2** printed pages.

Answer **one** question.

1 Transport and the Environment

‘High-Speed Rail 2 is a once-in-a-generation opportunity which will unlock the economic potential of the UK.’

(Source: Adapted from Manchester City Council)

To what extent do you agree with this statement? [40]

2 China and the Global Economy

In 2013, China’s economic growth slowed to 7.7%, the slowest growth rate in 13 years. To what extent is this slowdown a cause for concern for the global economy? [40]

3 The Millennium Development Goals

The original Millennium Development Goals (MDGs) include achieving universal primary education (Goal 2) and ensuring environmental sustainability (Goal 7).

To what extent do you agree with the view that these two MDGs are the most important in promoting economic development in Less Economically Developed Countries (LEDCs)? [40]

4 Economic Thinkers and their Relevance Today (Adam Smith, Karl Marx and John Maynard Keynes)

‘Most governments in developed countries adopt Smith’s ideology while governments in developing countries tend to adopt a balance between Keynesian and Marxist ideology.’

By examining the key differences between the ideologies of Smith, Keynes and Marx, assess the extent to which this statement is valid. [40]

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